

**CITY OF YPSILANTI
REVISED GENERAL FUND DEFICIT PROJECTION
2/10/06 12:00 PM**

CURRENT SERVICE LEVEL WITHOUT CITY INCOME TAX

	Adopted FYE 2006	Estimated FYE 2007	Estimated FYE 2008	Estimated FYE 2009	Estimated FYE 2010	Estimated FYE 2011	Estimated FYE 2012	Estimated FYE 2013	Estimated FYE 2014
TOTAL GENERAL FUND REVENUES	13,688,459	13,648,029	13,371,560	13,594,693	13,825,433	14,046,494	14,287,571	14,534,193	14,786,487
TOTAL GENERAL FUND EXPENDITURES	13,601,741	14,109,806	14,531,876	15,175,832	15,796,995	16,464,883	17,185,125	17,964,151	18,809,311
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	86,718	(461,778)	(1,160,316)	(1,581,139)	(1,971,561)	(2,418,389)	(2,897,554)	(3,429,958)	(4,022,824)

Assumptions:

Inflationary Increases of 2.3% annually
Wage Rate Increases of 3% annually (\$240,201 in FYE 2007)
Health Care Rate Increase of 15% annually (\$108,000 in FYE 2007)
Fringe Benefits Increase 6.4% annually (\$125,150 in FYE 2007)
Parkview added to the tax roll in FYE 2007 \$1,559,600 (\$35,000), PILOT eliminated (\$1,450)
Property Taxes increased by \$350,000 in FYE 2007 for Police & Fire pension millage
Visteon personal property eliminated in FYE 2008 (\$460,000)
Sate Shared Revenue frozen in FYE 2007 (\$3.2M)
Budgeted Recreation utilities & telephone in FYE 2007 and beyond (\$69,078 in FYE 2007)
Chidester real property valued \$1,559,600 added to the tax roll in FYE 2007 \$50,000, removed \$23,000 pilot.
JYRO Ford Lake Dam revenue reduced to \$15,000
Fire protection budgeted at \$132,000 in FYE 2007 and beyond
Utilities to increased 30% FYE 2006 and beyond

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	Estimated FYE 2008	Estimated FYE 2009	Estimated FYE 2010	Estimated FYE 2011	Estimated FYE 2012	Estimated FYE 2013	Estimated FYE 2014
ESTIMATED NET INCOME TAX EXPECTANCY	4,005,000	4,132,000	4,255,960	4,383,639	4,515,148	4,650,602	4,790,120
ESTIMATED 2 MILLS PROPERTY ROLLBACK	(774,250)	(792,058)	(810,275)	(828,911)	(847,976)	(867,480)	(887,432)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	2,070,434	1,758,803	1,474,124	1,136,339	769,618	353,164	(120,136)

Assumptions:

1% Resident, 0.5% Non-Resident income tax rates
\$1,000 Exemption Level
Closure of Visteon